

Charles Taylor plc The Minster Building 21 Mincing Lane England EC3R 7AG

12 November 2019

Dear Sirs,

Recommended cash acquisition of Charles Taylor plc by Jewel BidCo Limited (the "Offer")

We refer to the document that is to be sent to shareholders of Charles Taylor plc on or around the date hereof containing, amongst other things, details of the proposed scheme of arrangement under Part 26 of the Companies Act 2006 in relation to the Offer (the "**Supplementary Scheme Document**") and the announcement of the publication of the Supplementary Scheme Document (the "**Publication Announcement**").

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we have given and not withdrawn our consent to the inclusion of references to our name in the Supplementary Scheme Document and the Publication Announcement in the form and context in which it appears.

Yours very truly For and on behalf of N.M. Rothschild & Sons Limited





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