



Charles Taylor plc
The Minster Building
21 Mincing Lane
London
EC3R 7AG

18 September 2019

Dear Sirs

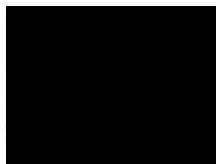
Recommended offer by Jewel Bidco Limited for Charles Taylor plc

We refer to the announcement of the recommended offer by Jewel Bidco Limited for Charles Taylor plc to be made pursuant to Rule 2.7 of the City Code on Takeovers and Mergers on or around the date hereof (the "Rule 2.7 announcement").

N.M. Rothschild & Sons Limited hereby confirms that it has given and not withdrawn its consent to the publication of the Rule 2.7 announcement with the inclusion therein of references to its name, in each case in the form and context in which they appear.

N.M. Rothschild & Sons Limited hereby also consents to this letter being made available for inspection.

Yours faithfully



For and on behalf of
N.M. Rothschild & Sons Ltd